# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

## HB 1205 - SB 1601

February 22, 2021

**SUMMARY OF BILL:** Removes all references in the Government Employees Deferred Compensation Plan Act to the "Consolidated Retirement Board" and replaces it with the "Board of Trustees of the Consolidated Retirement Board."

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• Specifying the name of such board as the Board of Trustees of the Consolidated Retirement Board does not impact the procedures or processes the Board or the Tennessee Consolidated Retirement System; therefore, any fiscal impact is estimated to be not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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